

11-4-7: POST PERFORMANCE GUARANTEE:

- A. Subdivision Requiring Final Plat: After approval of the final plat of a subdivision by the planning commission, the subdivider shall either construct required improvements or post a bond or other assurance with the city recorder in an amount as determined by the city council, sufficient to cover the costs of any improvements required under this title as a guarantee that said improvements will be installed and paid for with cost to the city.

- B. Subdivisions Not Requiring A Final Plat: Prior to the approval of the preliminary plan by the planning commission, the subdivider shall post a bond or other assurance with the city recorder in an amount, as determined by the city council, sufficient to cover the costs of installing improvements required under this title, as a guarantee that said improvements will be installed and paid for without cost to the city. (Ord. 6-18-81C, 6-18-1981)