

### **13-3-27: COMPREHENSIVE LIABILITY INSURANCE:**

The grantee shall, within ninety (90) days of the award of a franchise hereunder, furnish to the city, and at all times during the existence of any franchise granted hereunder, maintain in full force and effect, at its own cost and expense, a general comprehensive liability insurance policy in a company approved by the city council protecting the city and all of its officers, boards, commissions, agents, employees and appointees against liability for loss or damage for personal injury, death and property damage, occasioned by the operations of the grantee under the franchise, with minimum liability limits of five hundred thousand dollars (\$500,000.00) for the personal injury or death of any one person and one million dollars (\$1,000,000.00) for personal injury or death of two (2) or more persons in any one occurrence, and two hundred fifty thousand dollars (\$250,000.00) for damage to property resulting from one occurrence. (1995 Code § 28-3-27)