## 11-8-3: **DEFAULT**:

In the event that the subdivider is in default or fails or neglects to satisfactorily install the required improvements within two (2) years from the date of approval of the plat by the city council, or to pay all liens in connection therewith, the city council may declare the bond or other assurance forfeited and the city may install or cause the required improvements to be installed using the proceeds from the collection of bond or other assurance to defray the expense thereof. (Ord. 6-18-81C, 6-18-1981)