3-7-8: SURRENDER OF LICENSE; REFUND OF BOND:

Upon the surrender by a licensee of his license to the city recorder, the licensee's bond or cash deposit shall be refunded, provided there have been no violations by the licensee of any of the conditions for which the bond or cash deposit were made. If the licensee applies for renewal of his license, the bond or deposit shall be renewed or retained for the term of such newly acquired license. (1995 Code § 14-25-8)