

1-7B-2: PAYMENTS:

The city treasurer shall pay no money out save upon lawful warrant, except bonds and interest coupons, which, when due, may be paid upon presentation, or in case the same are payable at some other place, then the money for their redemption shall be sent to the place where they are payable, in time to meet such payment when due; provided, that when such bonds and coupons are paid, the city treasurer shall report such payment to the city council at its next regular meeting. (1995 Code § 4-7-2)